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**AMENDMENT TO H.R. 4137, AS REPORTED
OFFERED BY MR. WELCH OF VERMONT**

Endowment reporting

Page 63, after line 17, insert the following new section (and redesignate the succeeding sections accordingly):

1 SEC. 112. ENDOWMENT REPORTING.

2 Part C of title I (20 U.S.C. 1015) is further amended
3 by adding after section 135 (as added by section 111 of
4 this Act) the following new section:

5 "SEC. 136. ENDOWMENT REPORTING.

6 "Each institution of higher education shall annually
7 submit to the Secretary, in a form prescribed by the Sec-
8 retary, a report on the expenditures made by such institu-
9 tion from any endowment funds of the institution. Such
10 report shall include an identification of the amounts ex-
11 pended toward reducing the costs of the programs of in-
12 struction offered by such institution, including the specific
13 amounts expended for grants and other aid to reduce the
14 amounts charged for tuition, fees, textbooks, meals, room
15 and board."